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**DECOMPOSITION OF DEMAND-DRIVEN ECONOMIC GROWTH FACTORS USING INPUT-OUTPUT METHODOLOGY**

**Aliaksei Bykau**1**, Tatsiana Shablinskaya**2

*Author affiliation*: 1 Belarusian State Economic University (Minsk, Belarus);

2 Ministry of Economy of the Republic of Belarus.

*Corresponding author*: Aliaksei Bykau (aliaksei.bykau@yandex.ru).

**ABSTRACT.**  Economic growth factors were analyzed, including the demand in the domestic and foreign markets for the main domestic and imported products, including petroleum products, using the input-output tables’ methodology and data. Short-term forecasts of GDP have been made, under assumption that there is no export of petroleum products, taking into account various options for the economy’s response to this shock. It was established that the exports of petroleum products makes a significant contribution to the formation of Belarusian GDP and export revenues. The essential factors of economic growth are the money supply and the devaluation of the national currency. These parameters determine the domestic demand in the economy, which forms more than half of the GDP.

**KEYWORDS:** input-output tables; demand driven growth; monetary policy; petroleum products.

**JEL-code:** C21, E12, E51.

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**RESTRICTIONs, RISKS AND POSSIBILITIES OF ECONOMIC GROWTH IN THE REPUBLIC OF BELARUS**

**Ekaterina Rozhkovskaya**1

*Author affiliation*:1 Belarusian State Economic University (Minsk, Belarus).

*Corresponding author*: Ekaterina Rozhkovskaya (E.Rozhkovskaya@mail.ru).

**ABSTRACT.**  The article presents an analysis of the restrictions, both external and internal, of Belarus’s economy’s development. It considers potential risks and threats that can have a destabilizing effect on the macroeconomic dynamics of Belarus in the short- and medium-term periods. The main factors and problems that hinder the possibility of economic growth in the Republic of Belarus are identified. There have been suggested the economic policy measures aimed at overcoming the current contradictions and systemic restrictions of socio-economic development, which make it possible to accelerate the pace of the country’s economic growth.

**KEYWORDS:** Belarus’s economy, economic growth, opportunities and restrictions, macroeconomic dynamics, prospects of development, risks and threats, economic policy.

**JEL-code:**  O21, O11, E60, P20.

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**CHILDREN OF BELARUS: A SOCIO-DEMOGRAPHIC PORTRAIT**

**Nataliy Privalova**1**, Liudmila Stanishevskaya**1

*Author affiliation*: 1 Research Economic Institute, Ministry of Economy of the Republic of Belarus  
 (Minsk, Belarus).

*Corresponding author*: Nataliy Privalova (privalova2006@mail.ru).

**ABSTRACT.** There has been analyzed a system of indicators that characterize a socio-economic situation of children in the Republic of Belarus. Considered are the indicators that show the availability of services for children in the spheres of education, healthcare, and social protection. Denoted are the problems that refer to children and adolescents to a greater extent than other age groups. Suggested are recommendations on ensuring the maximum realization of each child’s potential.

**KEYWORDS:** children, goals of sustainable development, living standard of families with children, benefits, education, housing, health.

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**INNOVATIVE ACTIVITY OF EUROPEAN SMALL ECONOMIES**

**Elena Davydzenka**1**, Nastassia Miarechka**1

*Author affiliation:* 1 Belarus State University (Minsk, Belarus).

*Corresponding author:* Elena Davydzenka (helen70@tut.by).

**ABSTRACT.** The article contains the analysis of European small economies’ innovative activity and prospects for innovative development. High positions of this group of countries in the world innovative development ratings are noted, and interrelation between innovation and competitiveness is revealed, which indicates the role of innovation in the competitive position of these countries in the world. It is substantiated that the country’s innovative development is related to the growth of innovative firms, start-ups, as well as the implementation of an innovative culture in them. The economic policy instruments are identified that are aimed at overcoming the heterogeneity of intraregional innovative development and strengthening the competitive position of this group of countries in the global economy.

**KEYWORDS**: innovations, innovative activity, innovative development, small economies, world ratings.

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**VARIABILITY OF «TAX BURDEN» INDICATOR  
BASED ON HYPOTHETIC PURPOSES OF ITS USE**

**Elena Filippovich**1

*Author affiliation:* 1 Belarus State Economic University (Minsk, Belarus).

*Corresponding author:* Elena Filippovich (monikk07@mail.ru).

ABSTRACT. Substantiated are the expediency of using the «tax burden» indicator to assess the effectiveness of state tax management, as well as the need to specify the concept and methodology of its calculation in the regulatory legal acts of the Republic of Belarus. Special focus is made on assessing the effectiveness of control activities of tax agencies when using the indicator «tax burden».

**KEYWORDS**: taxation, tax liabilities, tax burden methods of tax load assessment, assessment of tax agencies’ effectiveness.

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**FISCAL POLICY AS A FACTOR FOR IMPROVING  
WATER USE EFFICIENCY**

**Ihar Dzeraviaha**1

*Author affiliation*:1 Belarus State University (Minsk, Belarus).

*Corresponding author*: Ihar Dzeraviaha (1218@gmail.com).

**ABSTRACT.**  The article discusses the use of economic instruments to ensure efficient water use. Taxes, tax privileges, subsidies and other methods of fiscal regulation play an important role in the distribution of finances and stimulating economic activity. Their use significantly improves the conditions for water use and is an important factor in the implementation of sustainable development goals. It is shown that in the Republic of Belarus significant progress has been made in certain areas of water resources use, for example, in the field of water supply and sanitation. There are significant reserves for increasing the efficiency of water use, which requires respective changes in the fiscal policy.

**KEYWORDS:** water resources, economic tools, taxes, government assistance, sustainable development goals.

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**LEGAL FRAMEWORK FOR REGULATING thE EU SINGLE CAPITAL MARKET: PRACTICAL ASPECTS FOR EAEU**

**Vera Ozhigina**1

*Author affiliation:* 1 Belarus State Economic University (Minsk, Belarus).

*Corresponding author:* Vera Ozhigina (vera@ozhigina.com).

**ABSTRACT.** The problems of regulating international investments and financial services trade between the EU countries, as well as between them and third countries in the course of a single capital market operation are considered. There have identified features of capital market regulation in the EU. Given the experience of the EU, the features and problems of integrating transitive economies in the EAEU, it is concluded that it is impossible to directly copy and transfer the experience of the EU into the EAEU. An adaptation of this experience is suggested in a number of areas: coordination of the investment policy of the EAEU member countries in relation to third countries; a gradual liberalization of mutual investments, expansion of EAEU sources of financing and financial guarantees a combination of market integration with their growth and development, etc.\*

**KEYWORDS**: international investments, investment regulation, international economic integration, common market of capital and financial services, EU, EAEU.

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**STRATEGIES AND PRIORITIES OF POST-SOVIET COUNTRIES’ DEVELOPMENT: CURRENT STATE AND PROSPECTS**

**Aliaksandr Yanchuk**1

*Author affiliation*: 1 Belarus State Economic University (Minsk, Belarus).

*Corresponding author*: Aliaksandr Yanchuk (sandro.janchuk@gmail.com).

**ABSTRACT.** The national strategic documents on the development of the EAEU economies and other post-Soviet countries, except the Baltic States, are analyzed. An assessment is made of the conformity to the EAEU development priorities in the economic sphere of the national development strategies of those post-Soviet countries that are not EAEU member states. Conclusions are formulated on the degree to which the national strategies coincide with the EAEU development priorities in the economic sphere. Recommendations on the development of the economic cooperation between the EAEU and the other countries of the post-Soviet area are made.

**Keywords:** Eurasian Economic Union, post-Soviet area, strategy of national development, economic cooperation.

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**ON regularities OF INCOME GROWTH IN THE CONTEXT  
OF ENTERPRISE’S EXTENSIVE DEVELOPMENT**

**Katsiaryna Bahaliubskaya-Siniakova**1**, Boris Kalitine**1

*Author affiliation*: 1 Belarus State University (Minsk, Belarus).

*Corresponding author*: Katsiaryna Bahaliubskaya-Siniakova (katya\_bglb@mail.ru).

**ABSTRACT.** The paper formulates criteria for the growth of enterprise’s earning power with expanded production of output and sales. The results are obtained based on the study of the mathematical model of proceeds, which takes into account the following parameters: price, sales, coefficient of increase in sales, inflation growth rate, price elasticity of demand, and cost ratio of expanded production. The necessary and sufficient conditions for the model parameters are established, based on which formulated: are the principles of enterprise’s proceeds growth and the principles of the proceeds maximization. The dynamics of optimal proceeds depending on the parameters of the model is studied, with their graphic illustration provided. Numerical examples of the established earning power criteria efficiency are presented.

**Keywords:** sales volume, price, proceeds, elasticity, inflation.

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**inventory MANAGEMENT IN PROCUREMENT LOGISTICS IN CORPORATE INFORMATION SYSTEM:   
A CONCEPTUAL APPROACH**

**Svetlana Miksyuk**1**, Katsiaryna Ankuda**2

*Author affiliation*:1 Belarus State Economic University (Minsk, Belarus);

2 «OMA» LLC (Minsk, Belarus).

*Corresponding author*: Katsiaryna Ankuda (kovrik91@yandex.ru).

**ABSTRACT.** The article contains developed conceptual models for managing stock and non-stock inventory procurement logistics of a manufacturing enterprise in the context of the economic instability based on the use of corporate information systems. An algorithm for linking the parameters of inventory management of procurement logistics and indicators of economic conditions with a set of key indicators of management efficiency has been developed. Studies are systematized in terms of substantiating the norms of the current stock for single- and multi-nomenclature models under different economic conditions. The choice of the methodology for rationing the safety stock based on the use of the modified Fetter formula is substantiated.

**Keywords:** stocks, model and parameters of stock management, economic order quantity, safety stock.

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**DIGITAL TRANSFORMATION OF INTERNATIONAL FREIGHT TRANSPORTATION IN BELARUS AS A GROWTH FACTOR**

**Tatsiana Kuprevich**1

*Author affiliation*:1 Belarus State Economic University (Minsk, Belarus).

*Corresponding author*: Tatsiana Kuprevich (Kuprevich-tatiana@mail.ru).

**ABSTRACT.** The article considers the specifics and trends of international freight transportation. The importance of digital technologies for increasing the efficiency of transport and logistics services is substantiated. An assessment of the effectiveness of the logistics activities of the Republic of Belarus is given. Practical recommendations have been developed on the development of international freight transportation in the digital economy in the Republic of Belarus and on strengthening the country’s integration into the global economy. It is stated that digital transformation of various processes in the transport industry allows to increase country’s transit potential.

**Keywords:**  international freight transportation, digital economy, world trade, the logistics performance index, the Republic of Belarus.

**JEL-code:**  F13, F20.

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